

Delhi Co-operative Housing Finance Corporation Ltd.

3/6, Siri Fort Institutional Area, August Kranti Marg , New Delhi-110049 Ph: $42707712\text{-}19\ (8\ lines)$

Email support@dchfcdelhi.nic.in website www.dchfcdelhi.nic.in

LOAN APPLICATION FOR FLAT IN A CO-OPERATIVE GROUP HOUSING SOCIETY

AFFIX RECENT PHOTOGRAPH OF BORROWER WITH SIGNATURE AFFIX RECENT PHOTOGRAPH OF CO-BORROWER WITH SIGNATURE AFFIX RECENT PHOTOGRAPH OF SURETY - I WITH SIGNATURE

(a) PERSONAL INFORMATION

	Borrower	Co-borrower	Surety
Name			
Father's/Husband's Name			
Date of Birth			
Address			
PIN Code			
Monthly Income (Rs.)			
Name & Address of Employer / Business			
PIN Code			
Phone # (O) (R) (M)			
Email ID			

Relationship of Co-borrower with Bor Relationship of Borrower / Co-borrowe			
* Wherever applicable	Signature	Borrower	*Co-borrower

NOMINEE

On repayment of Loan :		Name		Re	Relationship Age				
			Address	<u> </u>					
								PIN	
(b) LOAN DETAILS									
Particulars of the property For which loan is required									
Estimated cost of the property [Total] (Rs.)			Land Cos	t (Rs.)			Cons	struction Cos	t (Rs.)
				· N.			01	0 ("	N.
Co-op Group Housing Society			Membersh	пр ио.			Sna	re Certificat	e NO.
Loan Amount required		Rs.		Rupe	es				
Em		Name, Address of Employer/ Institution						stalment month (Rs.)	Purpose
(c) BANK AND PAN D									
	Nam	e of the E Branch	Bank /	Saving	s Acc	ount No	Э.		nent A/c (PAN)
Borrower									,
*Co-borrower									
			S	ignature		Воі	rrower		*Co-borrower

During Loan : DELHI CO-OPERATIVE HOUSING FINANCE CORPORATION LIMITED.

(d) ACCEPTANCE OF TERMS AND CONDITIONS OF LOAN

I/We declare that all the particulars and information given in the application form are true and complete and that they shall form the basis of any loan DCHFC may decide to grant me/us. I/We confir m that I/We had no insolvency proceedings against me/us nor have ever been adjudicated insolvent and further confirm that I/we have read the terms and conditions of loan and understood the contents of the loan agreement. I/We am/are aware of that the month ly instalment would be made on the monthly reducing balance basis. I/We agree that the DCHFC may take up such references and make such enquiries in respect of this application, as it may deem necessary. I/We undertake to inform DCHFC regarding change in my/our occupation / employment or residential address and to provide any further information that DCHFC may require. I/We also undertake to authorise my/our employer(s) to deduct equated monthly instalments from my/our salary if required and remit the same t o the DCHFC directly every month. I/We further agree that my/our loan shall be governed by rules of the DCHFC, which may be in force from time to time. I/We declare and undertake to give surety of equal status to secure the loan and undertake to invest 0.25% of the loan amount as a deposit with the DCHFC. I/We declare that mortgaged property shall be duly insured, and for this purpose authorise the DCHFC to insure it for relevant risks and renew the policy from time to time for which the insurance premiu mould be paid by me/us.

Delhi

Date Borrower's Signature *Co-borrower's Signature

(e) ENROLMENT AS NOMINAL MEMBER

We hereby apply for admission as Nominal members of the Delhi Co-operative Housing Finance Corporation Ltd. and we have read and understood the provisions of the Delhi Co -operative Societies Act, 2003, and rules framed thereunder, the byelaws of the DCHFC and its terms and conditions for grant of loan. We hereby agree to abide by them and amendments made therein from time to time.

Delhi

Date Signature Borrower *Co-borrower Surety-I

(f) SURETY FOR LOAN

Surety for a loan of	Rs.	(Rupees) being raised by
I agree to be surety f	or a loan of Rs.		(Rupees	
	l by Shri./Smt/Ms.			S/o,W/o,D/o Shri
	, <u> </u>		Resident of	
	PIN	for	property situated at	
	PIN		d undertake to repay the	Loan of Rs.
	ill continue till the ϵ	entire principal a	amount with interest, etc	borrower/c o-borrower. My s, is paid back by the borrower(s)
Delhi				
Date	Signature	Su	rety-I	

(g) CHECK LIST

LIST OF SUPPORTING DOCUMENTS

1.	Cheque of Rs. 472	′ - or Rs. 708	/-(in case of co	-borrower) toward	ds nominal m	nembership fee.

2. Income proof, Residential & ID proof and bank Statement of i) Borrower ii) Co-borrower iii) Surety I

Salaried person- 3 Month Original Salary Slip Duly attested by Employer/Salary certificate and Latest Form 16 Self Employed – 3 years Income Tax return with a certificate from Chartered Accountant and copy of accounts.

- 3. Demand letter of the society and confirmation of the amount paid towards land cost and construction cost.
- 4. Original Share Certificate and Receipts. Original receipt for admission fee for enrollment as member and one share is essential, if not available, a certificate from the society with full particulars.
- 5. Age Proof & Bank Statement of borrower & Co-borrower.
- 6. Submit E-mandate form duly filled in.
- 7. CIBIL Scorecard for Borrower & Coborrower

Delhi			
Date	Signature	Borrower	*Co-borrower

Delhi Co-operative Housing Finance Corporation Limited

3/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi – 110 049

Phone: 011-42707712-19 email support@dchfcdelhi.nic.in website www.dchfcdelhi.nic.in

SALIENT FEATURES

1. RATE OF INTEREST (ON MONTHLY REDUCING BALANCE) W.E.F: 01.01.2024

A. FLOATING RATE

DCHFC may in its sole discretion increase or decrease rate of interest suitable and prospectively if unforeseen or exceptional or extraordinary changes in the money market conditions take place during the period of agreement and thenceforth the rate of interest increased or decreased, as the case may be, will be applicable to the said loan.

Present floating rate of interest on monthly reducing balance:

Loan Amount (Rs.) (upto)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	8.25%	2040 for 5 years 1227 for 10 years 970 for 15 years 852 for 20 years

B. FIXED RATE

Fixed rate will be subject to 'force majeure' clause and interest reset at the end of every three years on the basis of fixed interest rate prevailing then.

Present fixed rate of interest on monthly reducing balance:

Loan Amount Upto (Rs.)	Tenure Of Loan (Years)		E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	10.30%	2140 for 5 years 1338 for 10 years 1093 for 15 years 985 for 20 years

SPECIAL OFFER

Loan to Central Government Employees/Delhi Govt. Employees from Govt. Undertaking at the rate of 0.25% in Floating and 0.30% in Fixed, less than the prevailing rate of interest.

- 2. Life Group Insurance coverage is available (Optional)
- 3. Property Insurance is mandatory
- 4. 0.25% of loan amount will be kept as loan linked deposit.

5. **LOAN ELIGIBILITY**

- 65 months Gross Income; or
- Loan upto 90% of the total cost of the property; or
- Margin Money

Cost of Property
Upto Rs.50 Lakhs

Margin Money(Borrower's Share)
10 %

Rs.50 Lakh and above 20 %

whichever is less. **

For the purpose of raising loans income of co-applicant will be taken into account.

** Conditions apply

Delhi Co-operative Housing Finance Corporation Limited

3/6, Siri Fort Institututional Area, August Kranti Marg, New Delhi – 110 049 Phone 42707712–19 (8 lines) email <u>support@dchfcdelhi.nic.in</u> website <u>www.dchfcdelhi.nic.in</u>

-2-

In view of the above, you may kindly exercise your option regarding rate of interest, that is to say, whether you wish to be charged 'floating rate of interest' or 'fixed rate of interest.'. You may kindly convey your option.

ACCEPTANCE

I/we hereby accept the above terms and conditions .

1.	RATE OF INTEREST			
	1' 11 D . C'		Fixed	Floating
-	oplicable Rate of interest _			
LO	oan is applied for	rears		
2.	CONSENT FOR GROU LOAN OUTSTANDING LAKHS UNDER MASTE	AMOUNT TO TI	HE EXTEN	T OF RS.6.00
	AGE OF 65 YEARS [SUI PER THE MASTER POL	BJECT TO THE TE	CRMS & CO	NDITIONS AS
	TER THE WASTERT OF	ACI NO. GI(IIDA).	YES	NO
	If YES , I hereby underta @0.5% on the outstandi on Rs. 6 lacs annually.			
Sig	gnature			
υ _ι	onuture	Borrower	Co-Bo	rrower
Na	me (in capital letters)			
		Borrower	Co-Bo	orrower
Ac	ldress			<u> </u>

Place: New Delhi.

Date: