



Delhi Co-operative Housing Finance Corporation Ltd.

3/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi -110049

Ph: 42707712-19 (8 lines)

Email support@dchfcdelhi.nic.in website www.dchfcdelhi.nic.in

LOAN APPLICATION FOR HOME IMPROVEMENT PLAN

AFFIX RECENT
PHOTOGRAPH
OF BORROWER
WITH
SIGNATURE

AFFIX RECENT
PHOTOGRAPH
OF
CO-BORROWER
WITH
SIGNATURE

AFFIX RECENT
PHOTOGRAPH
OF SURETY
WITH
SIGNATURE

A) PERSONAL INFORMATION

	Name (in capital letters)	Complete address With PIN code	Date of Birth
Borrower			
Co-Borrower			
Surety			

Relationship of Co-borrower with Borrower

Relationship of Borrower /Co-borrower with Surety

Nominee Delhi Co-operative Housing Finance Corporation Ltd.

On repayment of Loan

Name _____ Relationship _____ Age _____

Address _____

Pin

B) EMPLOYMENT DETAILS

		Borrower	Co-borrower	Surety
Monthly Income (Rs.)				
Name & Address of Employer / Business				
Telephone No.	Office			
	Residence			
	Mobile			
	EmailID			

* Wherever applicable

C) LOAN DETAILS

Address of the property for which loan is required (IN CAPITAL LETTERS)			
Estimated cost for improvement (Detailed Statement duly certified by the Contractor / Engineer is attached).	Rs.		
Loan amount required	Rs.		
Details of other loan, if any, taken from Employer / Financial Institution	Name(**)	Amount (Rs.)	Instalment per Month (Rs.)
	TENURE	YRS.	FIX / FLT.
(**) if another loan availed from the DCHFC, indicate Loan Code No. allotted by the DCHFC	LOAN CODE NO	Amount of Loan Rs.	Instalment Amount (Rs.)

D) BANK DETAILS

Name of the Bank / Branch	Savings Account No.

I/We declare that all the particulars and information given in the application form are true and complete and that they shall form the basis of any loan DCHFC may decide to grant me/us. I/We confirm that I/We had no insolvency proceedings against me/us nor have ever been adjudicated insolvent and further confirm that I/we have read the terms and conditions of loan and understood the contents of the loan agreement. I/We am/are aware of that the monthly instalment would be made on the monthly reducing basis. I/We agree that the DCHFC may take up such references and make such enquires in respect of this application, as it may deem necessary. I/We undertake to inform DCHFC regarding change in my/our occupation / employment or residential address and to provide any further information that DCHFC may require. I/We also undertake to authorise my/our employer(s) to deduct equated monthly instalments from my/our salary if required and remit the same to the DCHFC directly every month. I/We further agree that my/our loan shall be governed by rules of the DCHFC which may be in force from time to time. I/We declare and undertake to give one surety of equal status to secure the loan and undertake to invest 0.25% of the loan amount as a deposit with the DCHFC. I/We declare that mortgaged property shall be duly insured and for this purpose, authorize the DCHFC to insure it for relevant risks and renew the policy from time to time for which the insurance premium would be paid by me/us.

Delhi

Date

Borrower's Signature

*Co-borrower's Signature

(E) ENROLMENT AS NOMINAL MEMBER

We hereby apply for admission as Nominal members of Delhi Co-operative Housing Finance Corporation Ltd. and we have read and understood the provisions of the Delhi Co-operative Societies Act, 2003, and rules framed thereunder, the bye -laws of the DCHFC and its terms and conditions for grant of loan. We hereby agree to abide by them and amendments made therein from time to time.

Date Signature of Borrower *Co-borrower Surety

(F) SURETY FOR LOAN

I _____ S/o,W/o,D/o Shri _____

Resident of _____ PIN _____

agree to be surety for a loan of Rs. _____ (Rupees _____

_____ being raised by Shri / Smt. / Ms. _____

S/o,W/o,D/o Shri _____

_____ resident of _____ PIN _____

for improvement of property situated at _____ and undertake to repay the entire loan with interest etc. in case of default in payment of _____ loan instalment by him/her as borrower/co-borrower. My surety for this loan will continue till the entire principal amount with interest, etc, is paid back by the borrower(s) to the Delhi Co -operative Housing Finance Corporation Limited.

Delhi	Signature						
Date	Name of Surety (In Capital Letters)						
	Address						
	PIN						
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(G) Documents to be submitted with application

- 1. Income proof of Borrower/ Co -borrower / Surety
 - For Salaried Person-3 Months Original Salary Slip duly attested by Employer/Salary Certificate & Form 16
 - For Self-employed -ITRs for last 2 yrs (Certified by Chartered Accountant)
 - Balance Sheet and P&L Account for 2 yrs.
- 2. Bank Statement for last 6 months -Barr & Co barr .
- 3. Photo I D, Age proof, Residence Proof, Pan Card -Barr, Co borr, Surety
- 4. Detailed Estimate duly certified by an Architect/Engineer/Approved Contractor/Designer
- 5. Original Title Documents
FOR NEW IOANEE
- 6. A/c Payee Chq.of Rs472/-or 708/-in favour of DCHFC LTD
- 7. Valuation Report from Govt. Approved Valuers
- 8. Cheque for Rs.3,000/- in favour of DCHFC Ltd. towards advocate fee (in case of freehold property)
- 9. Affidavit
- 10. NOC & NO Dues from the society / DDA Draw of lots, list
- 11. Submit E-mandate form duly filled in.
- 12. CIBIL Scorecard of borrower & co borrower

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SALIENT FEATURES

1. **RATE OF INTEREST (ON MONTHLY REDUCING BALANCE)** **W.E.F : 01.04.2022**

A. FLOATING RATE

DCHFC may in its sole discretion increase or decrease rate of interest suitable and prospectively if unforeseen or exceptional or extraordinary changes in the money market conditions take place during the period of agreement and thenceforth the rate of interest increased or decreased, as the case may be, will be applicable to the said loan.

Present floating rate of interest on monthly reducing balance:

Loan Amount (Rs.) (upto)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	6.40%	1952 for 5 years 1130 for 10 years 866 for 15 years 740 for 20 years

B. FIXED RATE

Fixed rate will be subject to 'force majeure' clause and interest reset at the end of every three years on the basis of fixed interest rate prevailing then.

The present fixed interest rate structure is as follows :

Present fixed rate of interest on monthly reducing balance:

Loan Amount Upto (Rs.)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	9.00%	2067 for 5 years 1267 for 10 years 1014 for 15 years 900 for 20 years

SPECIAL OFFER

Loan to Central Government Employees/Delhi Govt. Employees from Govt. Undertaking at the rate of 0.10% less than the prevailing rate of interest.

2. No Free Life Group Insurance coverage will be provided. (Optional)

3. 0.25% of loan amount will be kept as loan linked deposit.

4. LOAN ELIGIBILITY

- 65 months Gross Income ; or
- Loan upto 90% of the total cost of the property ; or
- Margin Money

<u>Cost of Property</u>	<u>Margin Money(Borrower's Share)</u>
Upto Rs.50 Lakhs	10 %
Rs.50 Lakh to Rs.70 Lakh	20 %
Above Rs.70 Lakh	25 %
Upto Rs.500 lakh, whichever is less. **	

For the purpose of raising loans income of co-borrower will be taken into account.

** Conditions apply

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In view of the above, you may kindly exercise your option regarding rate of interest, that is to say, whether you wish to be charged 'floating rate of interest' or 'fixed rate of interest.'. You may kindly convey your option.

ACCEPTANCE

I/we hereby accept the above terms and conditions .

1. RATE OF INTEREST

	Fixed	Floating
Applicable Rate of interest _____		
Loan is applied for _____ Years		

2. CONSENT FOR GROUP LIFE INSURANCE COVERAGE IS FOR LOAN OUTSTANDING AMOUNT TO THE EXTENT OF RS.6.00 LAKHS UNDER MASTER GROUP INSURANCE POLICY UPTO THE AGE OF 65 YEARS [SUBJECT TO THE TERMS & CONDITIONS AS PER THE MASTER POLICY NO. GI(HBA) 303891 OF LIC OF INDIA]

	YES	NO
If YES, I hereby undertake to pay premium @0.5% on the outstanding loan amount or on Rs. 6 lacs annually.		

Signature

Borrower Co-Borrower

Name (in capital letters)

Borrower Co-Borrower

Address

Place : New Delhi.

Date :