



Delhi Co-operative Housing Finance Corporation Ltd.

3/6, Siri Fort Institutional Area, August Kranti Marg , New Delhi-110049

Ph: 2649 1111 Fax : 2649 6332

Email support@dchfcdelhi.nic.in website www.dchfcdelhi.nic.in

LOAN APPLICATION FOR PAYMENT TO DDA ON ALLOTMENT OF FLAT

AFFIX RECENT
PHOTOGRAPH
OF BORROWER
WITH
SIGNATURE

AFFIX RECENT
PHOTOGRAPH
OF CO-BORROWER
WITH
SIGNATURE

AFFIX RECENT
PHOTOGRAPH
OF SURETY - I
WITH
SIGNATURE

(a) PERSONAL INFORMATION

	Borrower	Co-borrower	Surety
Name			
Father's/ Husband's Name			
Date of Birth			
Address			
Monthly Income (Rs.)			
Name & Address of Employer / Business			
PIN Code			
Phone # (O) (R) (M)			
Email ID			

Relationship of Co-borrower with Borrower

Relationship of Borrower /Co-borrower with Surety

* Wherever applicable

Signature

Borrower

*Co-borrower

NOMINEE

During Loan : DELHI CO-OPERATIVE HOUSING FINANCE CORPORATION LIMITED

On repayment of Loan :

Name	Relationship	Age
Address		
PIN		

(b) LOAN DETAILS

Particulars of the property For which loan is required				
Estimated cost of the property [Total] (Rs.)	Land Cost (Rs.)		Construction Cost (Rs.)	
Loan Amount required	Rs.	Rupees		
Details of other loan, taken from Employer/Financial institution/ Bank	Name, Address of Employer/ Institution	Amount (Rs.)	Instalment Per month (Rs.)	Purpose

(c) BANK AND PAN DETAILS

Borrower	Name of the Bank / Branch	Savings Account No.	Permanent A/c No. (PAN)
*Co-borrower			

Signature

Borrower

*Co-borrower

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SALIENT FEATURES

1. **RATE OF INTEREST (ON MONTHLY REDUCING BALANCE)**

W.E.F : 21.01.2021

A. FLOATING RATE

DCHFDC may in its sole discretion increase or decrease rate of interest suitable and prospectively if unforeseen or exceptional or extraordinary changes in the money market conditions take place during the period of agreement and thenceforth the rate of interest increased or decreased, as the case may be, will be applicable to the said loan.

Present floating rate of interest on monthly reducing balance:

Loan Amount (Rs.) (upto)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	6.75%	1968 for 5 years 1148 for 10 years 885 for 15 years 760 for 20 years

B. FIXED RATE

Fixed rate will be subject to 'force majeure' clause and interest reset at the end of every three years on the basis of fixed interest rate prevailing then.

The present fixed interest rate structure is as follows :

Present fixed rate of interest on monthly reducing balance:

Loan Amount Upto (Rs.)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	9.00%	2067 for 5 years 1267 for 10 years 1014 for 15 years 900 for 20 years

SPECIAL OFFER

Loan to Central Government Employees/Delhi Govt. Employees from Govt. Undertaking at the rate of 0.25% less than the prevailing rate of interest.

2. No Free Life Group Insurance coverage will be provided. (Optional)

3. 0.25% of loan amount will be kept as loan linked deposit.

4. LOAN ELIGIBILITY

- 65 months Gross Income ; or
- Loan upto 90% of the total cost of the property ; or
- Margin Money

<u>Cost of Property</u>	<u>Margin Money(Borrower's Share)</u>
Upto Rs.50 Lakhs	10 %
Rs.50 Lakh to Rs.70 Lakh	20 %
Above Rs.70 Lakh	25 %
Upto Rs.500 lakh, whichever is less. **	

For the purpose of raising loans income of co-borrower will be taken into account.

** Conditions apply

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In view of the above, you may kindly exercise your option regarding rate of interest, that is to say, whether you wish to be charged 'floating rate of interest' or 'fixed rate of interest.'. You may kindly convey your option.

ACCEPTANCE

I/we hereby accept the above terms and conditions .

1. RATE OF INTEREST

	Fixed	Floating
Applicable Rate of interest _____		
Loan is applied for _____ Years		

2. CONSENT FOR GROUP LIFE INSURANCE COVERAGE IS FOR LOAN OUTSTANDING AMOUNT TO THE EXTENT OF RS.6.00 LAKHS UNDER MASTER GROUP INSURANCE POLICY UPTO THE AGE OF 65 YEARS [SUBJECT TO THE TERMS & CONDITIONS AS PER THE MASTER POLICY NO. GI(HBA) 303891 OF LIC OF INDIA]

	YES	NO
If YES, I hereby undertake to pay premium @0.5% on the outstanding loan amount or on Rs. 6 lacs annually.		

Signature

Borrower Co-Borrower

Name (in capital letters)

Borrower Co-Borrower

Address

Place : New Delhi.

Date :

UNDERTAKING FOR DDA ALLOTTEE FOR CONVEYANCE DEED

(ON RS.10/- NON JUDICIAL 'STAMP PAPER DULY •ATTESTED AND. SWORN: .BEFORE NOTARY PUBLIC ON! WHIC.H. NOTARIESm.9TAMP OF RS.5/- SBOULD. BE AFFIXED).

PLEASE ALSO':SUBMIT IN: ORIGINAL

- 1 SITE POSSESSION SLIP
- 2 NOC:FOR ELECTRIC "& WATER CERIFICATE
- 3 ALLOTMENT-CUM-POSSESION LETTER ISSUED BY DDA

Attested: Photograph

I, _____, S/o, D/o and W/o _____ aged _____ years R/o. _____ Pin _____ allottee of Flat No: _____ Sector. _____ Phase _____, Block _____, Pocket. _____, Type. _____, Grp. _____ at: _____, Delhi, under _____ Scheme, with Permanent Account Number (PAN) allotted by Income Tax Department as _____ hereby declare and undertake as under :

- 1 That I have decided to execute the Conveyance Deed.
- 2 That I have raised loan from the Delhi Cooperative Housing Finance Corporation Limited, (hereinafter described as 'the Corporation') and have mortgaged my said flat with the said Corporation as security for repayment of the loan with interest after executing the said Loan Agreement.
- 3 That for said execution of Conveyance Deed of the flat DDA requires No Objection Certificate as on the said flat there is a mortgage lien of the Corporation.
- 4 That on My request for grant of N.O.C., the said Corporation, is willing to grant me the sanction for the purpose of execution of Conveyance Deed of the said flat provided / give an undertaking in writing to the DDA to hand over the Conveyance Deed, executed / registered from my file in my favour in my said 'Cofidation' This undertaking shall constitute an authorisation in favour of the Delhi Development Authority to hand over the original Conveyance Deed after its execution/registration with the Sub-Registrar to the said Corporation as security on my behalf for repayment of the balance amount of loan and other liabilities under the said Loan Agreement.
- 5 That I further undertake not to create any charge, lien or encumbrance of any description whatsoever on the said mortgaged property on the basis of a certified copy of the Conveyance Deed, or otherwise while the original Conveyance Deed remains in the custody of the said Corporation.
- 6 That I undertake to indemnify the above said Corporation and shall always keep it indemnified against any loss or damage that it may suffer or sustain or any claim that may be preferred against it on account of execution of Conveyance Deed or by any act, deed or thing done by me.

This undertaking has been executed by me of my own free will and accord and voluntarily and without any pressure and undue influence, on this _____ of _____ '20

(EXECUTANT)

1. Signature..... ,
Name
Address.....
Pin
2. Signature.....
Name.....
Address.....