



Delhi Co-operative Housing Finance Corporation Ltd.

3/6, Siri Fort Institutional Area, August Kranti Marg , New Delhi-110049

Ph: 42707712-19 (8 lines)

Email support@dchfcdelhi.nic.in website www.dchfcdelhi.nic.in

LOAN APPLICATION FOR FLAT IN A CO-OPERATIVE GROUP HOUSING SOCIETY

AFFIX RECENT
PHOTOGRAPH
OF BORROWER
WITH
SIGNATURE

AFFIX RECENT
PHOTOGRAPH
OF CO-BORROWER
WITH
SIGNATURE

AFFIX RECENT
PHOTOGRAPH
OF SURETY - I
WITH
SIGNATURE

(a) PERSONAL INFORMATION

	Borrower	Co-borrower	Surety
Name			
Father's/Husband's Name			
Date of Birth			
Address			
PIN Code			
Monthly Income (Rs.)			
Name & Address of Employer / Business			
PIN Code			
Phone # (O) (R) (M)			
Email ID			

Relationship of Co-borrower with Borrower

Relationship of Borrower / Co-borrower with surety

* Wherever applicable

Signature

Borrower

*Co-borrower

NOMINEE

During Loan : DELHI CO-OPERATIVE HOUSING FINANCE CORPORATION LIMITED.

On repayment of Loan :

Name	Relationship	Age
Address		
PIN		

(b) LOAN DETAILS

Particulars of the property For which loan is required				
Estimated cost of the property [Total] (Rs.)	Land Cost (Rs.)		Construction Cost (Rs.)	
Co-op Group Housing Society	Membership No.		Share Certificate No.	
Loan Amount required	Rs.	Rupees		
Details of other loan, taken from Employer/Financial institution/ Bank	Name, Address of Employer/ Institution	Amount (Rs.)	Instalment Per month (Rs.)	Purpose

(c) BANK AND PAN DETAILS

Borrower	Name of the Bank / Branch	Savings Account No.	Permanent A/c No. (PAN)
*Co-borrower			

Signature

Borrower

*Co-borrower

(d) ACCEPTANCE OF TERMS AND CONDITIONS OF LOAN

I/We declare that all the particulars and information given in the application form are true and complete and that they shall form the basis of any loan DCHFC may decide to grant me/us. I/We confirm that I/We had no insolvency proceedings against me/us nor have ever been adjudicated insolvent and further confirm that I/we have read the terms and conditions of loan and understood the contents of the loan agreement. I/We am/are aware of that the monthly instalment would be made on the monthly reducing balance basis. I/We agree that the DCHFC may take up such references and make such enquiries in respect of this application, as it may deem necessary. I/We undertake to inform DCHFC regarding change in my/our occupation / employment or residential address and to provide any further information that DCHFC may require. I/We also undertake to authorise my/our employer(s) to deduct equated monthly instalments from my/our salary if required and remit the same to the DCHFC directly every month. I/We further agree that my/our loan shall be governed by rules of the DCHFC, which may be in force from time to time. I/We declare and undertake to give surety of equal status to secure the loan and undertake to invest 0.25% of the loan amount as a deposit with the DCHFC. I/We declare that mortgaged property shall be duly insured, and for this purpose authorise the DCHFC to insure it for relevant risks and renew the policy from time to time for which the insurance premium would be paid by me/us.

Delhi

Date Borrower's Signature *Co-borrower's Signature

(e) ENROLMENT AS NOMINAL MEMBER

We hereby apply for admission as Nominal members of the Delhi Co-operative Housing Finance Corporation Ltd. and we have read and understood the provisions of the Delhi Co-operative Societies Act, 2003, and rules framed thereunder, the byelaws of the DCHFC and its terms and conditions for grant of loan. We hereby agree to abide by them and amendments made therein from time to time.

Delhi

Date Signature Borrower *Co-borrower Surety-I

(f) SURETY FOR LOAN

Surety for a loan of Rs. (Rupees) being raised by

I agree to be surety for a loan of Rs. _____ (Rupees _____) being raised by Shri./Smt/Ms. _____ S/o,W/o,D/o Shri _____ Resident of _____ PIN _____ for property situated at _____ PIN _____ and undertake to repay the Loan of Rs. _____

with interest, etc, incase of default in payment of loan instalment by him/her as borrower/c o-borrower. My surety for this loan will continue till the entire principal amount with interest, etc, is paid back by the borrower(s) to the Delhi Co-operative Housing Finance Corporation Limited.

Delhi

Date Signature Surety-I

Delhi Co-operative Housing Finance Corporation Limited

3/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi – 110 049

Phone 42707712-19 (8 lines) email support@dchfcdelhi.nic.in website www.dchfcdelhi.nic.in

SALIENT FEATURES

1. **RATE OF INTEREST (ON MONTHLY REDUCING BALANCE)**

W.E.F : 01.04.2022

A. FLOATING RATE

DCHFDC may in its sole discretion increase or decrease rate of interest suitable and prospectively if unforeseen or exceptional or extraordinary changes in the money market conditions take place during the period of agreement and thenceforth the rate of interest increased or decreased, as the case may be, will be applicable to the said loan.

Present floating rate of interest on monthly reducing balance:

Loan Amount (Rs.) (upto)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	6.4%	1952 for 5 years 1130 for 10 years 866 for 15 years 740 for 20 years

B. FIXED RATE

Fixed rate will be subject to 'force majeure' clause and interest reset at the end of every three years on the basis of fixed interest rate prevailing then.

The present fixed interest rate structure is as follows :

Present fixed rate of interest on monthly reducing balance:

Loan Amount Upto (Rs.)	Tenure Of Loan (Years)	ROI (%p.a.)	E.M.I. (per lac) (Rs.)
Rs.5,00,00,000/-	1 - 20	9.00%	2067 for 5 years 1267 for 10 years 1014 for 15 years 900 for 20 years

- SPECIAL OFFER

Loan to Central Government Employees/Delhi Govt. Employees from Govt. Undertaking at the rate of 0.10% less than the prevailing rate of interest.

2. No Free Life Group Insurance coverage will be provided. (Optional)

3. 0.25% of loan amount will be kept as loan linked deposit.

4. LOAN ELIGIBILITY

- 65 months Gross Income ; or
- Loan upto 90% of the total cost of the property ; or
- Margin Money

<u>Cost of Property</u>	<u>Margin Money(Borrower's Share)</u>
Upto Rs.50 Lakhs	10 %
Rs.50 Lakh to Rs.70 Lakh	20 %
Above Rs.70 Lakh	25 %
Upto Rs.500 lakh, whichever is less. **	

For the purpose of raising loans income of co-borrower will be taken into account.

** Conditions apply

